

Brewarrina Shire Council

Public Notice – Presentation of Financial Statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Brewarrina Shire Council advises that the ordinary Council meeting to be held on 28/10/2016 will include the presentation of the Audited Financial Statements and the Auditor's Reports for the year ending 30/6/2016.

A summary of the Financial Statements is provided below:

	2016	2015
	\$'000	\$'000
Income Statement		
Total income from continuing operations	15,567	12,925
Total expenses from continuing operations	12,361	12,812
Operating result from continuing operations	3,206	113
Net operating result for the year	3,206	113
Net operating result before grants and contributions provided for capital purposes	2,453	(883)
Statement of Financial Position		
Total current assets	8,303	6,077
Total current liabilities	(2,864)	(2,274)
Total non-current assets	120,273	118,509
Total non-current liabilities	(2,249)	(2,373)
Total equity	123,463	119,939
Other financial information		
Unrestricted current ratio (times)	2.45x	2.02x
Operating performance ratio (%)	15.6%	-5.7%
Debt service cover ratio (times)	21.37x	10.08x
Rates and annual charges outstanding ratio (%)	6.9%	9.0%
Infrastructure renewals ratio (%)	76.7%	57.1%

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.brewarrina.nsw.gov.au

Locations: 57 Bathurst Street, Brewarrina

Submissions close one week after the above public meeting has been held.